

PUBLIC INFORMATION

DATE: January 19, 2021

(Modification)

NAME OF COMPANY: GS Millwork LLC and GSM Realty LLC

214 Davis Street Parsons, WV 26287 Allan Sarfati, CEO (304) 642-9764

(The correct legal name of the borrower registered

GS Millwork LLC and GSM Realty LLC)

NAME OF LOCAL DEVELOPMENT

CORPORATION: Tucker County Development Authority

TYPE OF BUSINESS: Millwork custom architecture

AMOUNT OF WVEDA LOAN: Real Estate:

\$540,000.00 Term: 20 Years

Rate: WSJ rate of 3.25% x 75% (2.75% floor)

Equipment: \$2,031,750.00 Term: 10 Years

Rate: WSJ rate of 3.25% x 75% (2.75% floor)

STATE\COUNTY REP: Martha Phillips/Steve Leyh

PURPOSE OF LOAN: Finance the purchase of a 60,000 square foot space

and for the purchase and installation of new equipment

in the former Parsons Shoe Factory, located in Parsons, Tucker, County, West Virginia.

EMPLOYMENT DATA: Current: 24.5

After 1 Year: 30 After 2 Years: 45

COMPANY HISTORY: Parsons Woodworking LLC was established in 2003. The

Company specializes in the construction of dovetail drawer boxes and cabinet components and custom moldings and other products. GS Millwork LLC was founded in January of 2020 and is a manufacturer of premium hardwood S4S trim boards, architectural millwork and dovetail drawer

boxes and cabinet components.